

**Security Credit Union
Annual Meeting
April 27, 2021**

The Chairman, John Truchan, called the meeting to order at 3:00 p.m. at Security Credit Union's Administration building located at 5255 Security Park Boulevard, Holly, MI.

DIRECTORS PRESENT: John Truchan, Jesse Collins, Richard Hazel, Donald Henry, Joseph Niedzwiecki, Donald Sorensen, Phillip Thick

MANAGEMENT & STAFF PRESENT: Christopher Estes, Jay Yax, Bill Herron, Scott Knopf, Katie Krane, Joe Regan, Heidi Schwarz, Amanda Sherwood, Donna Bullard, Glenda Evans, Armando Hernandez, Ashley Lister, Michelle McAuley, Kristena Sterling, Deidre Sversko, Sandra Thompson, Karen Knowles, Ashleigh Reis, Catherine Rieman, Jeni Adams, and Katie Taylor.

PARLIAMENTARIAN: Chuck Holzman

Chairman John Truchan welcomed the management and staff present. A quorum was present, as 27 members were in attendance.

Chairman Truchan appointed Chuck Holzman as Parliamentarian for the meeting.

Moved, supported and carried to accept the minutes of the 2019 Annual Meeting held October 27, 2020 as posted and submitted.

CHAIRMAN'S REPORT:

Chairman John Truchan reported:

Reflections on 2020

On behalf of the employees, management, and Board of Security Credit Union, I hope you and your families are staying healthy and safe in this unprecedented time. 2020 brought different challenges that no one could prepare for, and we are pleased to report that your credit union had a strong year financially as we continued to support our members and enhanced our products and services. Our goal is to serve you in the best way possible even during a year like the one we just had. Looking back at 2020, some of our highlights included:

Expanded Membership & New Branch

In early 2020, Security entered into a Management Agreement with Focus Federal Credit Union located in Toledo, Ohio which progressed to a full merger in June 2020. With the merger, SCU's field of membership was expanded to include Fulton, Henry, Lucas, Ottawa, and Wood counties in the state of Ohio. Security Credit Union is now a multi-state credit union!

We are pleased with the changes that we have made at the South Reynolds Road office since it became Security Credit Union. We have re-opened the branch for full-service traffic, painted the interior and exterior of the building, replaced the office furniture, installed new carpeting, and signage and just recently upgraded the on-site ATM so that it can now take deposits! Our employees and members we have spoken with have been very excited about these changes.

Community Commitment

Through sponsorships and volunteering, Security Credit Union invests in and supports programs that motivate growth in our communities, enrich lives and encourage financial education. Many of SCU's planned events were cancelled due to COVID-19, however we are proud that we were still able to support many great organizations through donations to keep their programs thriving. A few of the programs we proudly supported in 2020 include: the Salvation Army of Genesee & Shiawassee counties, Old News Boys, American Cancer Society, Children's Miracle Network, Food Bank of Eastern Michigan, Flint Institute of Music Holiday Pops, Support Our Troops Operation Care Package, Burton Chamber Community Challenge, United Way of Sanilac County, Kiwanis Club of Lapeer, Corunna Robotics, and the Can Council of Saginaw County. We were especially pleased to lend our support to the Sylvester Broome Empowerment Village (SBEV) located in Flint, Michigan as we partnered with them to build and supply a sensory room for children with autism. Together with SBEV, we were able to supply weighted vests & blankets, a mini trampoline, tactile table, sensory lighting, sound, seating, and sensory tiles.

In Summary

Thank you for choosing Security Credit Union as your financial institution. We will continue to do our best to ensure you receive exceptional value, personalized service, and convenience regardless of what's going on in the world and look forward to serving your financial needs in the years to come. Thank you also to the hourly and salaried staff for the job well done in 2020.

PRESIDENT'S REPORT:

President Christopher Estes reported:

2020 has been a year of unparalleled concerns and unprecedented changes that would have been impossible to predict when we started the year. Piloting the COVID-19 landscape continues to require flexibility in how we live, work, and educate with the virus. The pandemic required us to be adaptive to maintain essential banking services while keeping our employees and members safe.

In mid-March, we closed our branch lobbies and served our members via branch drive-thru lanes, our call center and with our digital banking services. During the quarantine and continuing through the pandemic, many of our support employees worked from home while keeping departments running without interruption to employees and members. Creating a safe environment for employees and members who walk through our doors was, and is still, our top priority. To date, SCU has implemented the following measures in our branches:

- Branch capacity has been reduced to maintain social distancing guidelines with new signage in our branch lobbies. When we are above capacity, members are asked to wait outside.
- Touchless hand sanitizer is available for all members when entering or exiting the branch.
- Credit Union employees and all members entering the branch are required to wear masks.
- Plexi-glass germ shields were installed in all areas where our employees work face-to-face with members.
- Heightened sanitization practices are now in place, including enhanced nightly cleaning routines and deep sanitization as needed.
- Mandatory health screening for all credit union employees each day, this includes temperature checks and health questions/symptom checks in partnership with the Michigan Department of Health and Human Services. Employees who are experiencing any relevant symptoms or have been exposed to high-risk situations due to travel or have knowledge of exposure to the virus have been asked to stay home from work.

Innovative Loan Products

We listened to our members during the pandemic and understood the financial troubles that many of our members faced. To help, we offered many loan options including: Stronger Together Loan, a Visa Balance Transfer Offer, Summer, Harvest & Christmas Loans as well as offering skip-a-payment options to our members who suddenly found themselves in challenging financial situations due to the pandemic, related shutdowns, and closings.

We continue to stand with our members during this time of uncertainty and are committed to developing and improving our loan offerings in 2021 to keep our members financial needs top of mind.

Upgraded Technology

Last year we continued to upgrade our technology. While some of these upgrades are not always visible to our members, they are important and create operational efficiencies for our employees. Some upgrades, like our new online membership and loan application systems are used by members every day. Whether we're upgrading technology you can see or technology that you cannot, rest assured that SCU is dedicated to making sure that our systems are state-of-the-art.

Moving forward

In 2021, we will continue to upgrade and enhance our systems, products, and services to make it convenient and easy to do business with Security Credit Union. Our members are at the heart of everything we do. We want to help make your financial goals and dreams possible.

Thank you for being a member of Security Credit Union. Watch for ongoing member education and new and exciting programs and services in 2021!

OLD BUSINESS: None.

NEW BUSINESS: None.

Nominating Committee Chairman John Truchan presented the Nominating Committee Report. The members nominated for three-year terms on the Board of Directors were: Jessie Collins, Donald Sorensen, and Phil Thick. The member nominated for a one-year term was: Richard Hazel.

There being only one person nominated for each vacancy, in accordance with article V section 5 of the bylaws of Security Credit Union, Director Henry cast a unanimous ballot for the elections of the persons so nominated.

Chairman Truchan opened the floor to member questions. Discussion ensued.

Meeting adjourned at 3:29 p.m.

JOHN TRUCHAN, CHAIRMAN

RICHARD HAZEL, SECRETARY