

# SAME DAY PAYMENTS



**Security**  
Credit Union

Dedicated. Secure. Trusted.®

## COMING SOON: SAME DAY ACH PAYMENTS

You may have noticed a change in the times we apply electronic Direct Deposits to your Security Credit Union account. This change was made to help provide you with faster access to funds for same-day Direct Deposits to your account. Due to required changes for all financial institutions, beginning on **Friday, September 15, 2017**, we will also change the times that we apply certain electronic debit payments to your account.

## THE BENEFITS OF SAME DAY ACH PAYMENTS

Many merchants and billing companies may offer you the option to make a same-day electronic payment, such as to pay a bill or to transfer funds. If you agree, then the funds might be debited from your account as soon as that very same day. While these types of payments won't be reflected on your account balance as quickly as your debit card and ATM transactions, you will have access to more accurate information about your actual available account balance.

For example, if you have a bill due on the 25th of the month, the billing company might allow you to call or use its website on the 25th to make an on-time payment, and also have the funds debited from your account on that same day.

## WHAT YOU SHOULD KNOW

1. Know that when you authorize a merchant or biller to debit your account with Security Credit Union, the merchant or biller should include information or a statement about the timing of the payment. If the merchant or biller offers the option to make a same-day payment, note that the merchant or biller intends to collect the funds as quickly as possible.
2. If you have pre-authorized an electronic payment, such as a recurring mortgage or insurance payment, there should be no change to the time that these payments are posted to your account. As always, Security Credit Union will receive and post these payments normally as designated by the transaction effective date.
3. Always have sufficient funds in your account to cover every payment made, authorized or initiated, and frequently review your account statements and transactions.

Call 810-235-2322 or visit any office for questions